

2018 General Meeting Minutes

of Oswestry BID Ltd (Company number 10675349)

Held at: North Shropshire College, 16 Judge Meadow, Oswestry, Shropshire

On: Tuesday 27th November 2018. At: 18:00

Those that were present were as follows:

Heather Noble – Salt Solutions

Patric Evans – Evans Enterprises

Rebecca Jones – DRE Accountants

Allister Moutrie – Sainsbury PLC

Adam Shillcock – Boots PLC

James Woodward – Cold Move Ltd

Mike Willis – Willow Gallery Oswestry

Jane Rees – The Oak Furniture Shop

Phil Lewis – Lewis and Holmes

Tania McGee – Landon Bowdler LLP

Those that were in attendance were as follows:

Adele Nightingale – Oswestry BID Manager

John Waine – Oswestry BID Committee Member

Isabelle Waine – Clerk to Oswestry BID Clerk.

Heather Noble was appointed Chairperson of the meeting. She noted that the meeting was quorate and accordingly opened the meeting.

Heather Noble welcomed all members and attendees to the first Annual General Meeting of the Oswestry BID. She thanked North Shropshire College for accommodating the BID for the AGM.

Apologies:

Ian Follington – Deblen Limited

Stuart Phillips – Celt Rowland

Gill Richards – David Davies

Laurel Roberts – QUBE

Stephen Morris – Morris Holdings

Mark Cole – BM Ltd

Richard Smart/Paul Smart – North Shropshire Tyre Service

Karen Roberts – North Shropshire College

Stuart Betton - Arla

Treasurers Report – Rebecca Jones.

Rebecca Jones explained that there were no first year Annual Accounts for Oswestry BID Ltd. She outlined the income and expenditures for the Ballot procedures, and explained where the funding came from (Shropshire Council and Oswestry Town Council) and what it went on (BID consultancy provided by PFBBUK – a mandated requirement from both Councils to enable the BID ballot team to act in accordance with BID Ballot requirements set out by Government).

Summary Accounts for March 2018.

<u>Income:</u>	£35,000.00
Expenditure:	
IT, Telephone and Internet	£1,408.47
Printing, postage and stationery	£724.55
Marketing	£1,137.65
Legal and Professional	£45,868.32
Surplus/(Deficit)	(£14,138.99)

Agreement of Accounts

Whilst the financial figures represented were in draft state, albeit presented as accurate at the time of presentation, the accounts as stated were agreed on by those present. Full company accounts are being prepared by independent accountants and are expected to remain consistent with the position as reported.

Appointment of a new Board of Directors

Heather Noble explained that as per the Articles of Association all current Directors had stood down, but, as entitled, have all put themselves forward for re-election. As there were no other nominations received, there was no requirement to hold a formal ballot, therefore all re-elections would be voted by a show of hands.

Heather then explained that those standing for re-election were made up of 4 Company Member, two Independent and two Voluntary Member representatives.

Director Positions - 2018 AGM, OSWESTRY BID LIMITED

Name	Business	Director Representing
Patrick Evans	Evans Enterprises	Members
Ian Follington	Deblen Limited	Independent
Rebecca Jones	DRE	Voluntary Members
Allister Moutrie	Sainsburys	Member
Heather Noble	Salt Solutions	Independent
Stuart Phillips	Celt Rowland	Voluntary Members
Adam Shillcock	Boots	Member
James Woodward	Cold Move	Member

All standing for re-election were unanimously voted in.

Proposed amendments to Articles

Heather Noble outlined the proposed amendments to the Articles, and the reasonings behind them,

1. To increase the maximum number of Directors allowed from 9 – 12. In doing so the maximum number of Member Directors would increase from 7 to 9 and the maximum number of Voluntary Directors would increase from 2 – 3. Other limits would not change.
2. To remove the reference to Local Authority Directors. This would bring the Articles into line with the Business Plan that was subject to the successful ballot which stated that:

'[The Board] will include one senior officer from Shropshire Council and one senior officer from Oswestry Town Council who will act as key operational links to council services but not as Directors.'

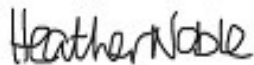
Both amendments were approved unanimously.

Other business

Heather Noble introduced Adele Nightingale – Oswestry BID Manager. Adele outlined what her role was and what she planned to be doing within the next six months in working with both town centre and industrial estate business owners.

There being no further business, the Chairperson thanked everyone for attending and pronounced the meeting closed.

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(Heather Noble) Chairperson

20th December 2019