



Oswestry BID 4th AGM

23rd November 2021

AGENDA:

- Welcome & Apologies
- Approve Minutes of Last Meeting
- Receive Director's report
- Present accounts for period
- Retirement & re-election /election of Directors
- General Business



Directors Report

April 2020 to March 2021

- Developed and implemented Covid support package for local businesses including:
 - Providing grant support,
 - Assisting businesses with new restrictions
 - On-line promotion of businesses,
 - Virtual market place and
 - Safety signage in and around town centre
- Worked with FOG to help coordinate a Master Plan for Oswestry



Directors Report

April 2020 to March 2021

- Partnered with Oswestry Town Council and Oswestry Borderland Tourism to secure £12,000 to clean town centre streets and updated town maps for visitors and local businesses
- Continued to fund a targeted cleaning programme of “eye sores” and road signage around BID Area
- Implemented security patrols around the industrial areas



Directors Report

April 2020 to March 2021

- BID driving new Traffic Regulation Orders:
 - Implemented for Mile Oak with parking restrictions and line markings
 - In process for Maes-y-Clawdd to stop unauthorised overnight truck parking
 - Church Street to introduce one-way system and “calm” to area for pedestrians
 - New restrictions for Bailey Head, Bailey Street, Albion and New Street to “calm” area for pedestrians



Directors Report

April 2020 to March 2021

- Developed initiative to allow local businesses to use part of Festival Square for open area food and drinks service and seating.
- Completed installation of a footfall monitoring system that includes free WiFi for town centre
- Started planning process for two “digital totems” to provide information around the town centre promoting local businesses , services and events



Directors Report

April 2020 to March 2021

- Engaged consultant to develop a business directory and map for Industrial Area to improve business recognition & navigation
- Continued to commission business sector focused videos to promote the full range of retail, hospitality and business services available over the BID Area



Directors Report

April 2020 to March 2021

- Submission made to 'Reverse Beeching Fund' in March 2021 with BID support and Shropshire Council providing a Letter of Support.
- Continued to run well supported training courses for Levy Payers as part of an ongoing programme



Directors Report

April 2020 to March 2021

A – Raising Profile

OneOswestry website

Footfall & Free WiFi

Business Directory

Sector Videos

B – Business Support

Covid support & training

C – A Great Place

£1.8M HAZ funding

£12k Street Cleaning

D – Access & Safety

CCTV & patrols

Traffic management

Wayfinding Project

Rail Reconnection



Accounts FY 21

OSWESTRY BID LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	£	2021 £	£	2020 £
Turnover				
Levies		273,907		283,577
Memberships		768		50
Sponsorships		250		-
		<u>274,925</u>		<u>283,627</u>
Other income				
Grants received	27,843		22,974	
		<u>27,843</u>		<u>22,974</u>
Cost of raw materials and consumables				
Direct costs	102,331		169,297	
		<u>(102,331)</u>		<u>(169,297)</u>
Staff costs				
Wages and salaries	57,519		52,315	
Social security costs	1,984		2,039	
Staff pension costs	1,509		1,332	
		<u>(61,012)</u>		<u>(55,686)</u>
Depreciation and other amounts written off assets				
Depreciation	88		118	
		<u>(88)</u>		<u>(118)</u>
Other charges				
Technical services	13,192		-	
Rent	3,511		4,865	
Consultancy fees	3,293		4,237	
Accountancy	2,825		3,813	
Bank charges	66		-	
Insurances	455		401	
Printing and stationery	749		1,589	
Computer, Website & branding development costs	9,154		2,202	
Telecommunications	1,141		1,087	
Sundry expenses	35		1,083	
		<u>(34,421)</u>		<u>(19,277)</u>
Profit for the year		<u>104,916</u>		<u>62,223</u>



Accounts FY 21

OSWESTRY BID LIMITED

DETAILED BALANCE SHEET

AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
Fixed assets				
Tangible assets		264		352
Current assets				
Debtors	13,262		14,755	
Prepayments and accrued income	319		319	
Cash at bank and in hand	351,839		278,521	
	<u>365,420</u>		<u>293,595</u>	
Creditors: amounts falling due within one year				
Taxation and social security	9,785		4,632	
Other creditors	7,023		45,455	
Accruals and deferred income	1,596		1,496	
	<u>18,404</u>		<u>51,583</u>	
Net current assets		347,016		242,012
Net assets		347,280		242,364
Provisions for liabilities		-		-
Capital and reserves				
Profit and loss reserves		<u>347,280</u>		<u>242,364</u>



Q&A Session

Oswestry BID Limited 4th AGM
23rd November 2021



Oswestry BID Limited Board



Ian Follington, Director & Chair
Local business owner



Mark Derham, Director
Bridge Coffee

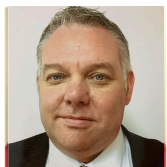
**Standing down,
Standing for re-election**



Patrick Evans, Director
MD of Evans Enterprises



James Woodward, Director
MD Cold Move & Wynnstay Hotel & Spa



Duncan Tipton, Director
Manager Wilko, Oswestry

**Standing down,
Standing for re-election**

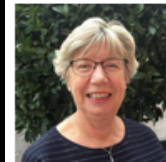


Tim Morris, Director
Co-owner of Booka Bookshop



Tania McGee, Director
Lanyon Bowdler

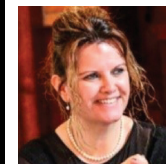
**Standing down
Standing for re-election**



Lee Lucks, Director
Chair, Oswestry Border Tourism



Stuart Phillips, Director
Commercial property consultant
with Celt Rowlands & Co



Samantha Cleal, Director
Niche Patisserie Ltd



General Business



**Thank you for
your support**